

**UNIFIED SCHOOL DISTRICT NO. 421**  
Lyndon, Kansas  
**REGULATORY BASIS FINANCIAL STATEMENTS**  
For the year ended June 30, 2020  
And  
**INDEPENDENT AUDITOR'S REPORT**  
**ON FINANCIAL STATEMENTS**

...**KL**...

***Karlin & Long, LLC***  
***Certified Public Accountants***

10115 Cherry Lane  
Lenexa, Kansas 66220  
(913) 829-7676

2200 Kentucky Avenue  
Platte City, Missouri 64079  
(816) 858-3791

901 Kentucky Street, Suite 104  
Lawrence, Kansas 66044  
(785) 312-9091

UNIFIED SCHOOL DISTRICT NO. 421

Lyndon, Kansas

TABLE OF CONTENTS

	<u>Page</u>
<b>Independent Auditor's Report on Financial Statements</b>	1-3
Statement 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to Financial Statements	5-15
Schedule 1	
Summary of Expenditures - Actual and Budget	16
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget	
General Fund	17
Supplemental General Fund	18
Career and Postsecondary Education Fund	19
Special Education Fund	20
Driver Training Fund	21
Food Service Fund	22
Capital Outlay Fund	23
Professional Development Fund	24
Gifts and Grants Fund	25
KPERs Contribution Fund	26
At-Risk - K-12 Fund	27
Extra Ordinary Schools Fund	28
Virtual Education Fund	29
Summer School Fund	30
Recreation Commission Fund	31
Schedule 3	
Schedule of Receipts and Expenditures - Any Nonbudgeted Funds	32-34
Schedule 4	
Schedule of Receipts and Disbursements - Agency Funds	35
Schedule 5	
Schedule of Receipts, Expenditures and	
Unencumbered Cash - District Activity Funds	36

...KL...

**Karlin & Long, LLC**  
*Certified Public Accountants*

Board of Education  
Unified School District No. 421  
Lyndon, Kansas

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 421, Lyndon, Kansas as of and for the year ended June 30, 2020, and the related notes to the financial statement.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1: this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

10115 Cherry Lane  
Lenexa, Kansas 66220  
(913) 829-7676

2200 Kentucky Avenue  
Platte City, Missouri 64079  
(816) 858-3791

901 Kentucky Street, Suite 104  
Lawrence, Kansas 66044  
(785) 312-9091

## USD #421 LYNDON, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>General Funds</b>							
General	\$ 0	\$ 0	\$ 3,812,916	\$ 3,812,916	\$ 0	\$ 53,887	\$ 53,887
Supplemental General	35,032	0	1,151,821	1,147,303	39,550	2,984	42,534
Special Purpose Funds							
Career and Postsecondary Education	4,078	0	167,067	162,545	8,600		8,600
Special Education	152,244	0	1,001,693	939,557	214,380		214,380
Driver Education	14,693	0	4,700	5,664	13,729		13,729
Food Service	23,537	0	277,637	246,203	54,971	2,884	57,855
Capital Outlay	941,026	0	594,475	935,182	600,319	62,500	662,819
Professional Development	1,571	0	4,167	4,147	1,591		1,591
Gifts and Grants	0	0	0	0	0		0
KPERS Special Contribution	0	0	398,080	398,080	0		0
At Risk (K-12)	25,000	0	276,819	258,628	43,191		43,191
Extraordinary School	1,012	0	14,027	15,039	0		0
Virtual Education	0	0	4,700	4,700	0		0
Summer School	1,333	0	0	0	1,333		1,333
Recreation Commission	0	0	60,326	50,320	10,006		10,006
District Activity Funds	29,529	0	114,449	104,989	38,989		38,989
Textbook Rental Fund	67,882	0	28,438	77,843	18,277	36,572	54,849
Contingency Reserve Fund	84,764	0	0	0	84,764		84,764
Title I	1	0	44,700	44,700	1		1
Title IV-A	3,917	0	11,700	12,496	3,121		3,121
Carl Perkins	0	0	4,987	4,987	0		0
Grant/REAP	0	0	41,705	41,705	0		0
Title IIA	980	0	11,611	5,912	6,679		6,679
Literary Grant	21,927	0	33,885	22,423	33,389		33,389
Safe and Secure Schools	0	0	4,491	0	4,491		4,491
REAP Grant	20,424	0	84,050	70,282	34,192		34,192
COVID-19	0	0	0	14,787	(14,787)		(14,787)
<b>Total Reporting Entity</b>	<b>\$ 1,428,750</b>	<b>\$ 0</b>	<b>\$ 8,148,444</b>	<b>\$ 8,380,408</b>	<b>\$ 1,196,786</b>	<b>\$ 158,827</b>	<b>\$ 1,355,613</b>

## Composition of Cash

Checking Accounts	\$ 543,937
Petty Cash	968
Savings Accounts	1,057,496
Total Cash	1,602,401
Agency Funds per Statement 4	246,788
Total Reporting Entity	\$ 1,355,613

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 421  
Lyndon, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

USD No.421 is a municipal corporation governed by an elected seven member board. The district as an entity has been defined to include, on a combined basis, (a) USD No.421 (b) organizations for which USD No. 421 is financially accountable, and (c) other organizations for which the nature and significance of their relationship with USD No.421 are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2020:

Governmental Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

UNIFIED SCHOOL DISTRICT NO. 421  
Lyndon, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

**Trust Funds** – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.) the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

**Agency Funds** – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**Reimbursed Expenses**

Expenditures in the amount of \$ 19,485 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the

UNIFIED SCHOOL DISTRICT NO. 421  
Lyndon, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Reimbursed Expenses (Continued)

amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment to the General Fund during this year.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

UNIFIED SCHOOL DISTRICT NO. 421  
Lyndon, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information (continued)**

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Carl Perkins	Title IIA Fund
Title IV Fund	Grant/REAP
Contingency Reserve Fund	District Activity Funds
Title I Fund	Literacy Grant
Textbook Rental Fund	Safe and Secure Schools
REAP Grant	COVID-19

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Inventories and Prepaid Expenses**

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

**Use of Estimates**

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.



UNIFIED SCHOOL DISTRICT NO. 421  
Lyndon, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 – Deposits and Investments**

**Deposits**

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the district's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices. The district had no investments during 2020.

**Concentration of Credit Risk**

State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the government's carrying amount of deposits was \$1,602,401 the bank balance was \$1,571,165. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

**Custodial Credit Risk – Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

UNIFIED SCHOOL DISTRICT NO. 421  
Lyndon, Kansas

NOTES TO FINANCIAL STATEMENTS

**NOTE 3 – Defined Benefit Pension Plan**

**Plan Description** – USD 337 participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions** – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21% respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), a state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill stipulated that repayments of the reduced contributions are to be amortized over twenty years at the level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

UNIFIED SCHOOL DISTRICT NO. 421  
Lyndon, Kansas

NOTES TO FINANCIAL STATEMENTS

**NOTE 3 – Defined Benefit Pension Plan (continued)**

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$ 398,080 for the year ended June 30, 2020.

**Net Pension Liability**

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,460,810. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Supplemental Retirement Benefit** – The Board has approved a supplemental retirement benefit for teachers retiring from the District. To qualify for this benefit, the teacher must have been employed by the District for 15 total years and retire using the KPERS 85-point rule. The plan will pay benefits monthly for a maximum of four years; the length of time will be reduced for those retiring between the ages of 62 and 64. Those retiring will receive \$ 300.00 per month.

UNIFIED SCHOOL DISTRICT NO. 421  
Lyndon, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 – Risk Management**

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the district carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

**NOTE 5 – Compensated Absences**

The District employees are granted paid days off (PDO), in varying amounts depending on whether the employee is a classified or contracted worker. Classified and most contracted personnel receive twelve days per year PDO, cumulative to seventy five days, and two personal leave days, not cumulative. Classified and contracted employees shall be paid \$ 70.00 per day for unused leave days over the cumulative seventy five days. Classified employees eligible under the KPERS 85-point rule and with fifteen years of service will be paid \$ 50.00 per day for cumulative PDOs.

**NOTE 6 – Defined Contribution Pension Plan**

**Plan Description** – The District contributes \$ 45.00 per month into a retirement account for every full time certified teacher. Vesting occurs at the rate of 10% during employment years six through fifteen.

**NOTE 7 – Interfund Transactions**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	At Risk (K-12)	K.S.A. 72-6428	\$ 64,291
General Fund	Special Education	K.S.A. 72-6428	741,168
General Fund	Career Postsecondary	K.S.A. 72-6428	11,000
General Fund	Capital Outlay	K.S.A. 72-6428	50,000
Supplemental General	Special Education	K.S.A. 72-6425	253,894
Supplemental General	At Risk (K-12)	K.S.A. 72-6425	212,528
Supplemental General	Professional Dev	K.S.A. 72-6425	3,200
Supplemental General	Special Education	K.S.A. 72-6425	131,599
Supplemental General	Food Service	K.S.A. 72-6425	18,000
Supplemental General	ExtraOrdinary School	K.S.A. 72-6425	6,900
Supplemental General	Virtual Education	K.S.A. 72-6425	4,700

UNIFIED SCHOOL DISTRICT NO. 421  
Lyndon, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 8 – Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree will still receive a portion paid by the district towards their premium therefore they will pay the difference in amounts, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium until the age of 65. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

**NOTE 9 – Stewardship, Compliance and Accountability**

We noted no violations of Kansas Statutes for the period under audit.

**NOTE 10 – Jointly Governed Organizations**

**Related Municipality** – The District, in cooperation with the City of Lyndon, adopted a joint resolution to create a joint USD No. 421 Recreation Commission (Commission) pursuant to the provisions of K.S.A. 12-1922, effective July 1, 1997. The District is the taxing authority for the Commission, which operates recreational programs within the District. The District and the City of Lyndon each appoint two members of the commission board and a 5<sup>th</sup> member is elected is selected by the 4 appointed members. The District levies property taxes, not to exceed two mills, for the benefit of the commission, and remits 100% of the tax collected to the commission. The financial activity of the Commission is not included in the accompanying financial statement. The receipt and remittance of tax levy receipts are accounted for as an agency fund.

**Three Lakes Educational Cooperative Interlocal No. 620 (Cooperative)** – The District, in cooperation with five other districts in the area, has created a special educational cooperative under K.S.A. 12-2901 through 12-2907. The Cooperative provides a full range of special education programs and support personnel to meet the needs of all exceptional students, ages 3 to 21, in the least restrictive environment. The Board of Education (Directors) consists of one member of the Board of Education of each participating district. Funding for the Cooperative is furnished by member assessments, state aid and federal grants.

UNIFIED SCHOOL DISTRICT NO. 421  
Lyndon, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 11 – Contingency**

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

**NOTE 12 – In Substance Receipt in Transit**

The District received \$215,536 subsequent to June 30, 2020 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

**NOTE 13 – Subsequent Events**

Subsequent events for management's review have been evaluated through the date of the Auditor's Report. The date in the prior sentence is the date the financial statements were available to be issued.

USD #421, LYNDON, KS  
Lyndon, Kansas

NOTES TO FINANCIAL STATEMENTS

**Note 12 - Long Term Debt**

Changes in long-term liabilities for the District for the year ended June 30, 2020 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
None			\$ 0		\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -
Leases										
Football field lights	3.85%	2/5/20	180,000	8/1/22	0	180,000		180,000	180,000	
Total Long Term Debt					\$ 0	\$ 180,000	\$ 0	\$ 180,000	\$ 180,000	\$ 0

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2021	2022	2023	Total
Principal				
General Obligation Bonds	\$	\$	\$	\$
Special Assessment Bonds				0
Certificates of Participation				0
Capital Leases	60,070	58,833	61,097	180,000
Revenue Bonds				0
KDHE Loans				0
Temporary Notes				0
Total Principal	60,070	58,833	61,097	180,000
Interest				
General Obligation Bonds	3,380	4,617	2,352	10,349
Special Assessment Bonds				0
Certificates of Participation				0
Capital Leases				0
Revenue Bonds				0
KDHE Loans				0
Temporary Notes				0
Total Interest	3,380	4,617	2,352	10,349
Total Principal and Interest	\$ 63,450	\$ 63,450	\$ 63,449	\$ 190,349

**Unified School District No. 421, Lyndon, Kansas**

**Regulatory-Required**

**Supplementary Information**

**For the year ended June 30, 2020**



## USD #421 LYNDON, KANSAS

Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	\$ 3,793,431	\$ 0	\$ 19,485	\$ 3,812,916	\$ 3,812,916	\$ 0
Supplemental General	1,147,303	0	0	1,147,303	1,147,303	0
Special Purpose Funds						
Career and Postsecondary Education	175,076	0	0	175,076	162,545	(12,531)
Special Education	962,880	0	0	962,880	939,557	(23,323)
Driver Training	20,568	0	0	20,568	5,664	(14,904)
Food Service	246,203	0	0	246,203	246,203	0
Capital Outlay	1,293,322	0	0	1,293,322	935,182	(358,140)
Professional Development	4,320	0	0	4,320	4,147	(173)
Gifts and Grants	82,052	0	0	82,052	0	(82,052)
KPERS Special Contribution	475,508	0	0	475,508	398,080	(77,428)
At-Risk Fund (K-12)	258,628	0	0	258,628	258,628	0
Extraordinary school	19,118	0	0	19,118	15,039	(4,079)
Virtual Education	8,000	0	0	8,000	4,700	(3,300)
Summer School	4,600	0	0	4,600	0	(4,600)
Recreation Commission	50,320	0	0	50,320	50,320	0

USD #421, LYNDON, KS

GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	3,793,431	3,745,344	48,087
Charges for services			0
Interest income			0
Miscellaneous revenues	19,485		19,485
Operating transfers			0
<b>Total Cash Receipts</b>	<u>3,812,916</u>	<u>3,745,344</u>	<u>67,572</u>
<b>EXPENDITURES</b>			
Instruction	2,089,911	2,122,492	(32,581)
Student support services	44,756	48,313	(3,557)
Instruction support staff	41,592	9,390	32,202
General administration	358,565	337,129	21,436
School administration	196,419	223,218	(26,799)
Operations and maintenance	4,468	36,260	(31,792)
Student transportation services	142,891	174,129	(31,238)
Central support services	67,855	75,919	(8,064)
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	866,459	766,581	99,878
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits		19,485	(19,485)
<b>Total Expenditures</b>	<u>3,812,916</u>	<u>\$ 3,812,916</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
<b>Unencumbered Cash, Ending</b>	<u>\$ 0</u>		

## USD #421, LYNDON, KS

SUPPLEMENTAL GENERAL FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 329,379	\$ 405,508	\$ (76,129)
Delinquent tax	69,572	7,316	62,256
Motor vehicle tax	65,821	65,865	(44)
RV tax	2,012	2,025	(13)
Commercial vehicle tax		714	(714)
Federal grants	683,678	683,678	0
State aid/grants		1,014,946	(1,014,946)
Charges for services			0
Interest income			0
Miscellaneous revenues	1,359		1,359
Operating transfers			0
Total Cash Receipts	<u>1,151,821</u>	<u>2,180,052</u>	<u>(1,028,231)</u>
<b>EXPENDITURES</b>			
Instruction	156,023	152,762	3,261
Student support services			0
Instruction support staff	302		302
General administration	99,382	101,000	(1,618)
School administration	23,554	350	23,204
Operations and maintenance	217,605	406,205	(188,600)
Student transportation services	2	2,775	(2,773)
Central support services			0
Other support services	19,614		19,614
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	630,821	484,211	146,610
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,147,303</u>	<u>\$ 1,147,303</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	4,518		
Unencumbered Cash, Beginning	35,032		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 39,550</u>		

USD #421, LYNDON, KS

CAREER AND POSTSECONDARY EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	1,095		1,095
State aid/grants	23,373	9,781	13,592
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	142,599	161,217	(18,618)
Total Cash Receipts	<u>167,067</u>	<u>170,998</u>	<u>(3,931)</u>
<b>EXPENDITURES</b>			
Instruction	89,253	97,536	(8,283)
Student support services	44,552	44,569	(17)
Instruction support staff	1,500	1,500	0
General administration			0
School administration		100	(100)
Operations and maintenance		2,000	(2,000)
Student transportation services	27,240	29,371	(2,131)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>162,545</u>	<u>\$ 175,076</u>	<u>\$ (12,531)</u>
Receipts Over (Under) Expenditures	4,522		
Unencumbered Cash, Beginning	4,078		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 8,600</u>		

## USD #421, LYNDON, KS

SPECIAL EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	576,168		576,168
State aid/grants	6,631		6,631
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>418,894</u>	<u>810,636</u>	<u>(391,742)</u>
Total Cash Receipts	<u>1,001,693</u>	<u>810,636</u>	<u>191,057</u>
<b>EXPENDITURES</b>			
Instruction	909,132	922,030	(12,898)
Student support services	13,168	20,000	(6,832)
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	17,257	20,850	(3,593)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>939,557</u>	<u>\$ 962,880</u>	<u>\$ (23,323)</u>
Receipts Over (Under) Expenditures	62,136		
Unencumbered Cash, Beginning	152,244		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 214,380</u>		

USD #421, LYNDON, KS

## DRIVER TRAINING FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	3,510	4,550	(1,040)
Charges for services			0
Interest income			0
Miscellaneous revenues	1,190	1,325	(135)
Operating transfers			0
Total Cash Receipts	<u>4,700</u>	<u>5,875</u>	<u>(1,175)</u>
<b>EXPENDITURES</b>			
Instruction	4,747	15,725	(10,978)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	917	4,843	(3,926)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>5,664</u>	<u>\$ 20,568</u>	<u>\$ (14,904)</u>
Receipts Over (Under) Expenditures	(964)		
Unencumbered Cash, Beginning	14,693		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 13,729</u>		

USD #421, LYNDON, KS

FOOD SERVICE FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	14,221	87,361	(73,140)
State aid/grants	2,095	1,617	478
Charges for services	242,914	97,819	145,095
Interest income			0
Miscellaneous revenues	407	10,000	(9,593)
Operating transfers	18,000	25,869	(7,869)
Total Cash Receipts	<u>277,637</u>	<u>222,666</u>	<u>54,971</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	341	555	(214)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	245,862	245,648	214
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>246,203</u>	<u>\$ 246,203</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	31,434		
Unencumbered Cash, Beginning	23,537		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 54,971</u>		

## USD #421, LYNDON, KS

CAPITAL OUTLAY FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 174,442	\$ 194,268	\$ (19,826)
Delinquent tax	34,483	4,041	30,442
Motor vehicle tax	21,245	21,734	(489)
RV tax	632	668	(36)
Commercial vehicle tax		236	(236)
Federal grants			0
State aid/grants	100,284	101,349	(1,065)
Charges for services			0
Interest income	18,005	20,000	(1,995)
Miscellaneous revenues	195,384	10,000	185,384
Operating transfers	50,000		50,000
Total Cash Receipts	<u>594,475</u>	<u>352,296</u>	<u>242,179</u>
<b>EXPENDITURES</b>			
Instruction	13,430	500,000	(486,570)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	316,660	343,322	(26,662)
Student transportation services	144,735	250,000	(105,265)
Central support services	8,589	150,000	(141,411)
Other support services	66,728	50,000	16,728
Food service operations			0
Student activities			0
Facility acquisition and construction services	385,040		385,040
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>935,182</u>	<u>\$ 1,293,322</u>	<u>\$ (358,140)</u>
Receipts Over (Under) Expenditures	(340,707)		
Unencumbered Cash, Beginning	941,026		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 600,319</u>		



USD #421, LYNDON, KS

PROFESSIONAL DEVELOPMENT FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	967	750	217
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>3,200</u>	<u>1,999</u>	<u>1,201</u>
Total Cash Receipts	<u>4,167</u>	<u>2,749</u>	<u>1,418</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff	4,147	4,320	(173)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>4,147</u>	<u>\$ 4,320</u>	<u>\$ (173)</u>
Receipts Over (Under) Expenditures	20		
Unencumbered Cash, Beginning	1,571		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 1,591</u>		

USD #421, LYNDON, KS

GIFTS AND GRANTS FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues		50,000	(50,000)
Operating transfers			0
	<u>0</u>	<u>50,000</u>	<u>(50,000)</u>
<b>EXPENDITURES</b>			
Instruction		82,052	(82,052)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>0</u>	<u>82,052</u>	<u>(82,052)</u>
<b>Total Expenditures</b>	<u>0</u>	<u>\$ 82,052</u>	<u>\$ (82,052)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

\*NOTE: Not a budget violation per K.S.A. 72-8210

USD #421, LYNDON, KS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	398,080	475,508	(77,428)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>398,080</u>	<u>475,508</u>	<u>(77,428)</u>
<b>EXPENDITURES</b>			
Instruction	398,080	289,122	108,958
Student support services		19,298	(19,298)
Instruction support staff		22,201	(22,201)
General administration		25,755	(25,755)
School administration		32,624	(32,624)
Operations and maintenance		47,485	(47,485)
Student transportation services		18,988	(18,988)
Central support services		7,977	(7,977)
Other support services			0
Food service operations		12,058	(12,058)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>398,080</u>	<u>\$ 475,508</u>	<u>\$ (77,428)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

## USD #421, LYNDON, KS

## AT RISK FUND (K-12)

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues		5,000	(5,000)
Operating transfers	276,819	228,628	48,191
<b>Total Cash Receipts</b>	<b>276,819</b>	<b>233,628</b>	<b>43,191</b>
<b>EXPENDITURES</b>			
Instruction	173,640	186,625	(12,985)
Student support services	43,665	40,308	3,357
Instruction support staff			0
General administration			0
School administration	41,323	31,695	9,628
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<b>258,628</b>	<b>\$ 258,628</b>	<b>\$ 0</b>
Receipts Over (Under) Expenditures	18,191		
Unencumbered Cash, Beginning	25,000		
Prior Year Cancelled Encumbrances	0		
<b>Unencumbered Cash, Ending</b>	<b>\$ 43,191</b>		

USD #421, LYNDON, KS

EXTYRAORDINARY SCHOOL PROGRAM FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services	7,127	6,930	197
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>6,900</u>	<u>11,176</u>	<u>(4,276)</u>
Total Cash Receipts	<u>14,027</u>	<u>18,106</u>	<u>(4,079)</u>
<b>EXPENDITURES</b>			
Instruction	15,039	19,118	(4,079)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>15,039</u>	<u>\$ 19,118</u>	<u>\$ (4,079)</u>
Receipts Over (Under) Expenditures	(1,012)		
Unencumbered Cash, Beginning	1,012		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #421, LYNDON, KS

VIRTUAL EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>4,700</u>	<u>8,000</u>	<u>(3,300)</u>
Total Cash Receipts	<u>4,700</u>	<u>8,000</u>	<u>(3,300)</u>
<b>EXPENDITURES</b>			
Instruction	4,700	8,000	(3,300)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>4,700</u>	<u>\$ 8,000</u>	<u>\$ (3,300)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #421, LYNDON, KS

## SUMMER SCHOOL FUND

Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Commercial vehicle tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers		3,267	(3,267)
Total Cash Receipts	<u>0</u>	<u>3,267</u>	<u>(3,267)</u>
<b>EXPENDITURES</b>			
Instruction		4,410	(4,410)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services		190	(190)
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>0</u>	<u>\$ 4,600</u>	<u>\$ (4,600)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	1,333		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,333</u>		

USD #421, LYNDON, KS

RECREATION COMMISSION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2020

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 44,027	\$ 48,557	\$ (4,530)
Delinquent tax	8,991	1,010	7,981
Motor vehicle tax	7,094	7,163	(69)
RV tax	214	221	(7)
Commercial vehicle tax		78	(78)
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>60,326</u>	<u>57,029</u>	<u>3,297</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Community Service Operations	50,320	50,320	0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>50,320</u>	<u>\$ 50,320</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	10,006		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 10,006</u>		



USD #421, LYNDON, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<u>Textbook</u>	<u>Contingency Reserve</u>	<u>Title I</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants			44,700
State aid/grants			
Charges for services	28,438		
Interest income			
Miscellaneous revenues			
Operating transfers			
	<u>          </u>	<u>          </u>	<u>          </u>
Total Cash Receipts	<u>28,438</u>	<u>0</u>	<u>44,700</u>
<b>EXPENDITURES</b>			
Instruction	77,843		44,700
Student support services			
Instruction support staff			
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>          </u>	<u>          </u>	<u>          </u>
Total Expenditures	<u>77,843</u>	<u>0</u>	<u>44,700</u>
Receipts Over (Under) Expenditures	(49,405)	0	0
Unencumbered Cash, Beginning	67,682	84,764	1
Prior Year Cancelled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 18,277</u>	<u>\$ 84,764</u>	<u>\$ 1</u>

USD #421, LYNDON, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<u>Title IV-A</u>	<u>Carl Perkins</u>	<u>Grant/REAP</u>	<u>Title IIA</u>
<b>CASH RECEIPTS</b>				
Taxes and Shared Revenue				
Ad valorem property tax	\$	\$	\$	\$
Delinquent tax				
Motor vehicle tax				
RV tax				
Mineral production tax				
Federal grants	11,700	4,987	41,705	11,611
State aid/grants				
Charges for services				
Interest income				
Miscellaneous revenues				
Operating transfers				
	<u>11,700</u>	<u>4,987</u>	<u>41,705</u>	<u>11,611</u>
Total Cash Receipts	11,700	4,987	41,705	11,611
<b>EXPENDITURES</b>				
Instruction	12,496	4,987	41,705	5,912
Student support services				
Instruction support staff				
General administration				
School administration				
Operations and maintenance				
Student transportation services				
Central support services				
Other support services				
Food service operations				
Student activities				
Facility acquisition and construction services				
Debt service				
Operating transfers				
Adjustment for qualifying budget credits				
	<u>12,496</u>	<u>4,987</u>	<u>41,705</u>	<u>5,912</u>
Total Expenditures	12,496	4,987	41,705	5,912
Receipts Over (Under) Expenditures	(796)	0	0	5,699
Unencumbered Cash, Beginning	3,917	0	0	980
Prior Year Cancelled Encumbrances	0	0	0	0
Unencumbered Cash, Ending	<u>\$ 3,121</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,679</u>

USD #421, LYNDON, KS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<u>Literary Grant</u>	<u>Safe and Secure Schools</u>	<u>REAP Grant</u>	<u>COVID - 19</u>
<b>CASH RECEIPTS</b>				
Taxes and Shared Revenue				
Ad valorem property tax	\$	\$	\$	\$
Delinquent tax				
Motor vehicle tax				
RV tax				
Mineral production tax				
Federal grants	33,885	4,491	84,050	
State aid/grants				
Charges for services				
Interest income				
Miscellaneous revenues				
Operating transfers				
Total Cash Receipts	<u>33,885</u>	<u>4,491</u>	<u>84,050</u>	<u>0</u>
<b>EXPENDITURES</b>				
Instruction	22,423		70,282	19
Student support services				
Instruction support staff				
General administration				3,455
School administration				2,917
Operations and maintenance				4,450
Student transportation services				
Central support services				727
Other support services				
Food service operations				3,219
Student activities				
Facility acquisition and construction services				
Debt service				
Operating transfers				
Adjustment for qualifying budget credits				
Total Expenditures	<u>22,423</u>	<u>0</u>	<u>70,282</u>	<u>14,787</u>
Receipts Over (Under) Expenditures	11,462	4,491	13,768	(14,787)
Unencumbered Cash, Beginning	21,927	0	20,424	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 33,389</u>	<u>\$ 4,491</u>	<u>\$ 34,192</u>	<u>\$ (14,787)</u>

USD #421, LYNDON, KS  
 AGENCY FUNDS  
 Summary of Receipts and Disbursements  
 Regulatory Basis  
 For the Year Ended June 30, 2020

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Payroll liabilities	\$ 172,626	\$ -	\$ 5,021	\$ 167,605
Flex spending	-	14,089	9,625	4,464
Sales tax	-	5,686	5,686	0
Building Activity account	101	1,230	1,038	293
Trust Funds				
Needy Children	1,195	-	109	1,086
Before School	1,470	490	-	1,960
USD 421 Endowment	13,093	650	2,000	11,743
Cargill grant	7,460	14,797	9,542	12,715
Drill/Dance squad	858	1,988	1,575	1,271
HS Cheerleaders	484	4,747	2,374	2,857
JH Cheer/ Dance	605	2,146	674	2,077
HS Student Council	1,160	601	1,433	328
JH Student Council	1,281	4,141	4,410	1,012
Drama Club	1,280	1,185	886	1,579
Class of 2016	17	0	0	17
National Honor Society	1,204	1,752	1,716	1,240
FBLA	1,786	6,444	6,040	2,190
Photo Class	112	0	0	112
FCA	493	800	0	1,293
Spanish Club	469	0	0	469
LMS FCA	15	0	0	15
LHS FCA	3,856	6,801	5,885	4,772
Class of 2020	4,555	1,071	5,572	54
Class of 2022	1,366	601	57	1,910
Honor Flight	6,609	12,056	282	18,383
Class of 2023	1,644	560	398	1,806
Class of 2021	1,790	5,046	3,762	3,074
Class of 2024	0	5,092	2,629	2,463
<b>Total</b>	<b>\$ 225,529</b>	<b>\$ 91,973</b>	<b>\$ 70,714</b>	<b>\$ 246,788</b>

USD #421, LYNDON, KS  
DISTRICT ACTIVITY FUNDS  
Schedule of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Gate Receipts</b>							
High school athletics	\$ 6,730	\$	\$ 42,958	\$ 37,478	\$ 12,210	\$	\$ 12,210
JH athletics	200		0	0	200		200
Boys Basketball	219		3,330	1,935	1,614		1,614
Softball	423		2,255	2,248	430		430
Cross-country	146		1,741	792	1,095		1,095
Track	26		0	0	26		26
Girls Basketball	40		695	470	265		265
Football	413		1,993	680	1,726		1,726
Volleyball	1,018		486	1,142	362		362
Baseball	407		1,050	644	813		813
LEMS Volleyball	100		4,379	4,224	255		255
<b>Subtotal Gate Receipts</b>	<b>9,722</b>	<b>0</b>	<b>58,887</b>	<b>49,613</b>	<b>18,996</b>	<b>0</b>	<b>18,996</b>
<b>School Projects</b>							
Yearbook	5,807		6,643	11,449	1,001		1,001
Music class	13		514	401	126		126
LHS Activities	1,119		3,071	3,839	351		351
LEMS Activities	6,267		17,110	16,043	7,334		7,334
High School Library	1		2,147	2,147	1		1
Forensics	374		1,305	1,159	520		520
Weight lifting	223		301	200	324		324
District Concessions	1,768		22,276	17,274	6,770		6,770
Middle School	162		0	0	162		162
NOW Interest	256		124	0	380		380
Scholar Bowl	11		24	35	0		-
Creative Art	716		0	0	716		716
Kindness	3,090		2,047	2,829	2,308		2,308
<b>Subtotal School Projects</b>	<b>19,807</b>	<b>0</b>	<b>55,562</b>	<b>55,376</b>	<b>19,993</b>	<b>0</b>	<b>19,993</b>
<b>Total District Activity Funds</b>	<b>\$ 29,529</b>	<b>\$ 0</b>	<b>\$ 114,449</b>	<b>\$ 104,989</b>	<b>\$ 38,989</b>	<b>\$ 0</b>	<b>\$ 38,989</b>